



# COS TÂRGOVIȘTE S.A.

ÎN INSOLVENȚĂ, IN INSOLVENCY, EN PROCEDURE COLLECTIVE

Telefon: +4 0245 640 089

Fax: +4 0245 640 097

E-mail: cost@cos-tgv.ro

Web: www.cos-tgv.ro

Reg. No: 0130/22/15.02.2018

**TO: BURSA DE VALORI BUCUREȘTI (Bucharest Stock Exchange)**

**AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ  
(Financial Supervisory Authority)**

**Dear Sirs,**

Please find enclosed the preliminary unaudited financial results for the year 2017 of the company COS TÂRGOVIȘTE S.A. - în insolvență, in insolvency, en procedure collective - and announcement regarding the availability of documents, which can be found at the company headquarters in Targoviste, Str. Găești road, nr.9-11, on any working day between the hours of 8-16 and on the company's website <http://www.cos-tgv.ro> under section "Informatii Actionari / Procedura Insolventei / Anunturi".

We mention that the results presented are unaudited, provisional and may vary until completion, presentation and approval.

**SPECIAL ADMINISTRATOR,  
SHVEDAKOV OLEG**

**General Director  
Gofman Vladimir**

**Economic and Financial Deputy Director,  
Bogza Aurelia**

**Head of Legal Department,  
Panduru Monica**



OHSAS 18001



ISO 9001



ISO 14001



SR EN ISO 14001



## THE SITUATION OF FINANCIAL POSITION LA 31.12.2017 PRELIMINARY

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	01.01.2017	31.12.2017
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	154,037,728	147,299,385
Investments in real-estate	0	0
Intangible assets	23,744	44,626
Investments in equity instruments	40	40
<b>Total non-current assets</b>	<b>154,061,512</b>	<b>147,344,051</b>
<b>Current assets</b>		
Inventories	82,408,121	93,023,088
Trade receivables	61,737,959	86,607,906
Fixed assets for sell	0	0
Cash and cash equivalents	574,200	4,526,876
<b>Total current assets</b>	<b>144,720,280</b>	<b>184,157,870</b>
Prepayments	<b>563,294</b>	<b>3,793,911</b>
Assets held for sale	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>299,345,086</b>	<b>335,295,832</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Subscribed and paid in share capital	6,885,012	6,885,012
Revaluation reserves	3,194,132	3,192,580
Legal reserves	7,443,763	7,443,763
Other reserves	224,873,723	224,873,723
Adjustment of share capital	2,362,735,307	2,362,735,307
Retained earnings , except of retained earnings came from the adopting of the first time of IAS 29	(560,576,914)	(571,930,334)
Reported result coming from the application of IAS 29 from the first time	(2,362,735,307)	(2,362,735,307)
Curent result	(11,360,571)	1,167,120
<b>Total equity</b>	<b>(329,540,855)</b>	<b>(328,368,136)</b>

<b>Non-current liabilities</b>		
Long term loans	0	0
Delayed tax	0	0
Trade payables and other payables	0	0
Other long-term debts	0	0
<b>Total of Long-term debts</b>	<b>0</b>	<b>0</b>

<b>Liabilities</b>		
Short term bank loans	4,007,122	3,797,419
Trade payables and other payables	118,289,137	130,343,909
Short term loans	395,294,538	394,129,115
Liabilities from current taxes	110,517,991	134,647,946
Income in advance	0	0
<b>Total Current Debts</b>	<b>628,108,788</b>	<b>662,918,389</b>

<b>Total liabilities</b>	<b>628,108,788</b>	<b>662,918,389</b>
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Provisions on short term	612,040	612,040
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Investment subsidies, from which :	<b>165,113</b>	<b>133,539</b>
- Amounts resumed for up to one year	31,574	31,574
- Amounts taken in a period exceeding one year	133,539	101,965

<b>Total equity and liabilities</b>	<b>299,345,086</b>	<b>335,295,832</b>
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<b>Net assets</b>	<b>(329,540,855)</b>	<b>(328,368,136)</b>
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SPECIAL ADMINISTRATOR,

GENERAL DIRECTOR,

name and surname - SHVEDAKOV OLEG

name and surname - GOFMAN VLADIMIR

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signature \_\_\_\_\_

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ECONOMIC AND FINANCIAL DEPUTY DIRECTOR,

name and surname - BOGZA AURELIA

Signature \_\_\_\_\_



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## STATEMENT OF COMPREHENSIVE INCOME AS OF 31.12.2017

- PRELIMINARY -

	31.12.2016	31.12.2017
<b>Incomes from sales</b>	577,275,416	694,205,877
Other operating incomes	21,773,038	20,960,415
Stock variation	16,309,949	2,106,739
Work performed by entity and capitalized	3,851,910	3,619,673
Raw materials and consumables	(476,686,086)	(559,833,465)
Costs with employees	(53,578,292)	(59,260,181)
Amortization (Impairment)	(11,275,464)	(9,706,060)
Other operating expenses	(88,612,574)	(90,469,301)
<b>Profit from exploitation</b>	<b>(10,942,103)</b>	<b>1,623,697</b>
Financial revenues	798	10
Financial expenses	(419,266)	(453,941)
<b>Profit before tax</b>	<b>(11,360,571)</b>	<b>1,169,766</b>
Taxes expences	0	2,646
<b>Profit</b>	<b>(11,360,571)</b>	<b>1,167,120</b>
<b>Other elements for global result</b>		
<b>Total of the Global Result</b>	<b>0</b>	<b>0</b>
<b>Result per action which is attributed to ordinary shareholders of parent company:</b>		
main	(0.17)	0.02
attenuated	(0.17)	0.02

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GENERAL DIRECTOR,

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name and surname - GOFMAN VLADIMIR

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