



COS TÂRGOVIȘTE S.A.

ÎN INSOLVENȚĂ, IN INSOLVENCY, EN PROCEDURE COLLECTIVE

Telefon: +4 0245 640 089

Fax: +4 0245 640 097

E-mail: cost@cos-tgv.ro

Web: www.cos-tgv.ro

Reg. No: 0130/18/15.02.2017

TO: BURSA DE VALORI BUCUREȘTI (Bucharest Stock Exchange)

AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ
(Financial Supervisory Authority)

Dear Sirs,

Please find enclosed the preliminary unaudited financial results for the year 2016 of the company COS TÂRGOVIȘTE S.A. - în insolvență, in insolvency, en procedure collective - and announcement regarding the availability of documents, which can be found at the company headquarters in Targoviste, Str. Găești road, nr.9-11, on any working day between the hours of 8-16 and on the company's website <http://www.cos-tgv.ro> under section "Informatii Actionari / Procedura Insolventei / Anunturi".

We mention that the results presented are unaudited, provisional and may vary until completion, presentation and approval.

**SPECIAL ADMINISTRATOR,
SHVEDAKOV OLEG**

**General Director
Gofman Vladimir**

**Economic and Financial Deputy Director,
Bogza Aurelia**

**Head of Legal Department,
Panduru Monica**



THE SITUATION OF FINANCIAL POSITION AS OF 31.12.2016 PRELIMINARY

- lei -

	01.01.2016	31.12.2016
ASSETS		
Non-current assets		
Property, plant and equipment	159.620.983	154.929.258
Investment property	0	0
Intangible assets	31.239	23.744
Investments in equity instruments	240	40
Total non-current assets	159.652.462	154.953.042
Current assets		
Inventories	73.356.198	83.861.858
Trade receivables	55.707.838	61.955.310
Available-for-sale financial assets	0	0
Cash and cash equivalents	1.429.382	575.023
Total current assets	130.493.418	146.392.191
Prepayments	92.289	563.294
Non-current assets held for sale	0	0
TOTAL ASSETS	290.238.169	301.908.527
EQUITY AND LIABILITIES		
Equity		
Subscribed and paid in share capital	6.885.012	6.885.012
Revaluation reserve	3.210.639	3.194.132
Legal reserve	7.443.763	7.443.763
Other reserve	224.873.723	224.873.723
Adjustment of share capital	2.362.735.307	2.362.735.307
Retained earnings , except of retained earnings came from the adopting of the first time of IAS 29	-561.771.788	-560.585.979
Reported result coming from the application of IAS 29 from the first time	-2.362.735.307	-2.362.735.307
Curent result	1.178.367	-8.957.621
Total shareholders' equity	-318.180.284	-327.146.970

Payables		
Long term loans	0	0
Deferred tax	0	0
Trade and other payables	0	0
Other long-term debts	0	0
Total of Long-term debts	0	0

Current payables		
Trade payables and other payables	182.667.094	198.293.757
Short term loans	364.469.992	367.709.219
Payables from current taxes	59.872.359	62.141.455
Deferred income	0	0
Total current payables	607.009.445	628.144.431

Total payables	607.009.445	628.144.431
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Provisions on short term	1.217.832	745.953
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Subsidies for Investment, from which :	191.176	165.113
- Amounts to be resumed in one year	31.574	26.063
- Amounts to be resumed over one year	159.602	139.050

Total payables and equity	290.238.169	301.908.527
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Net assets	-318.180.284	-326.235.904
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SPECIAL ADMINISTRATOR,

GENERAL DIRECTOR,

name and surname - SHVEDAKOV OLEG

name and surname - GOFMAN VLADIMIR

signature _____

signature _____

Stamp

ECONOMIC AND FINANCIAL DEPUTY DIRECTOR,

name and surname - BOGZA AURELIA

Signature _____



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STATEMENT OF COMPREHENSIVE INCOME AS OF 31.12.2016 PRELIMINARY

	31.12.2015	31.12.2016
Incomes from sales	623.332.244	577.275.416
Other operating incomes	30.990.596	19.708.003
Stock variation	11.720.695	16.309.970
Work performed by entity and capitalized	3.864.979	3.851.910
Raw materials and consumables	-521.732.484	-476.658.423
Personnel expenses	-51.847.12	-53.514.857
Amortization (Impairment)	-51.847.129	-53.514.857
Other operating expenses	-14.071.403	-10.383.934
Profit from exploitation	80.855.051	-85.127.238
Net financial revenues	1.402.447	-8.539.153
Profit before tax	-224.080	-418.468
Taxes expences	0	0
Profit	1.178.367	-8.957.621
Other elements for global result		
Depreciation of tangible and intangible assets	0	0
Deferred tax for reevaluation	0	0
Total of the Global Result	0	0
Global Result assignable to:		
owners of the parent	0	0
minority interests	0	0
Result per action which is attributed to ordinary shareholders of parent company:		
main	0,02	-0,13
attenuated	0,02	-0,13

SPECIAL ADMINISTRATOR,

GENERAL DIRECTOR,

name and surname - SHVEDAKOV OLEG

name and surname - GOFMAN VLADIMIR

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Stampila unității

ECONOMIC AND FINANCIAL DEPUTY DIRECTOR,

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**AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ
(Financial Supervisory Authority)**

**CURRENT REPORT
ACCORDING TO C.N.V.M. REGULATION No.1/2006 AND LAW 297/2004**

Report date: : 15.02.2017

Denomination of issuer entity: **COS TARGOVISTE S.A.** - societate în insolventa, in insolvency, en procedure collective

Registered office: Târgoviște, Șoseaua Găești nr.9-11, jud. Dâmbovița

Telephone/fax number: 004 0245 640 089 / 0245 640 097

Sole registration code/ Fiscal Code: RO 913720

Registration number with Trade Registry: J15/284/1991

Subscribed and paid-in share capital: LEI 6,885,012.30

Regulated market security issued are traded: Bucharest Stock Exchange - trading of shares was suspended after opening of insolvency general procedure ruled by decision dated 22.02.2013 pronounced by Dambovita Court of Law, Civil and Contentious and Fiscal Second Section in the File No. 1906/120/2013

Important events to be reported : Announcement regarding availability of the preliminary financial results for 2016

We inform that documents containing unaudited preliminary financial results for 2016 of the company COS TÂRGOVIȘTE S.A. - în insolventa, in insolvency, en procedure collective - can be consulted at the company headquarters in Targoviste, Str. Găești road, nr.9-11, on any working day between the hours of 8-16 and on the company's website <http://www.cos-tgv.ro> under section "Informatii Actionari / Procedura Insolventei / Anunturi".

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